

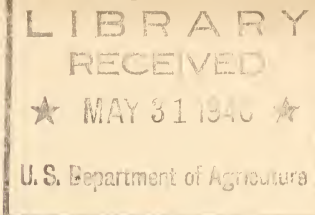
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FARM BUSINESS NEWS



Information from the Agricultural Marketing Service and Agricultural Adjustment Administration, broadcast Tuesday, May 14, 1940 by Wallace Kadderly, Radio Service, in the Department of Agriculture period, National Farm and Home Hour.

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Before we go to the "Swing of the Markets", here's sure news from the Triple-A for the nation's wheat farmers; and highlights of two reports issued by the Agricultural Marketing Service yesterday afternoon...one on the early lamb situation, and the other on the cold storage situation.

The Triple-A has just announced that the national allotment for 1941 will be 62 million acres. That is the same as was allotted to wheat farmers for 1940.

In establishing the allotment, the Triple-A took into account prospective carryover supplies and then determined the acreage needed to provide enough wheat to meet normal domestic consumption, export and reserve requirements. That acreage is the allotment. The national allotment is apportioned to States, counties and individual farms at this time in order for farmers to plan now for their next year's operations.

The report on the early lamb situation says that weather and feed conditions during April were favorable for the development of the early lamb crop. Conditions were exceptionally favorable over most of the early lambing areas in the far western States. New feed was abundant and the weather was mild.

In Texas, feed conditions in the main sheep area improved materially last month as the result of more rain. In the Southeastern States and in the Corn Belt spring weather was late in arriving, but indications are for good pastures in May and June. The supply of early lambs in May and June are expected to be larger this year than they were last year, but it is not likely that the slaughter of sheep and lambs in May and June this year will approach the records set for these months in 1938.

Commenting on cold storage reports, Agricultural Marketing Service says that the holdings of apples, creamery butter, and eggs were below average on the first day of this month. The quantity of frozen fruits, cheese, frozen poultry, meats and lard were well above the average. Stocks of turkeys in storage are still heavy.

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